## **PROJECTION OF RESERVES 2020/21**

|               |  |  | <u>31st March</u><br><u>2020</u><br>£   | 2020/21<br>Movement<br>Revenue<br>£     | 2020/21<br><u>Movement</u><br><u>Capital</u><br>£ | <u>31st March</u><br><u>2021</u><br>£   | 2021/22<br>Movement<br>Revenue<br>£ | Proposals<br>to Support<br>2021/22 Budget<br>£ |
|---------------|--|--|---|---|---|---|-------------------------------------|--|
|               | EARMARKED RESERVES                                 | Purpose of Reserve   |   |   |   |   |                                     |  |
|               | Other  |  |   |   |   |   |                                     |  |
| RES002        | Pension & Restructuring Reserve                    | To fund future reorganisational changes                          | (370,956)                               | 78,628                                  |   | (292,328)                               | 37,968                              |  |
| <b>RES003</b> | Economic Development & Tourism Reserve             | To fund future economic and tourism studies                      | (4,200)                                 |   |   | (4,200)                                 |                                     |  |
| RES006        | Cultural Development Reserve                       | To fund future arts facilities/activity                          | 0                                       |   |   | 0                                       |                                     |  |
| RES008        | House Survey Reserve                               | To fund cyclical housing stock condition surveys                 | (5,616)                                 |   |   | (5,616)                                 |                                     |  |
| RES009        | Twinning Reserve                                   | Twinning towns civic visits to Cheltenham                        | (8,366)                                 |   |   | (8,366)                                 |                                     |  |
|               |  | To fund future flood resilience work, delegated to the Flood     |   |   |   |   |                                     |  |
| RES010        | Flood Alleviation Reserve                          | working group for allocation                                     | (37,900)                                | 37,900                                  |   | 0                                       |                                     |  |
| RES014        | GF Insurance Reserve                               | To fund risk management initiatives / excess / premium increases | (77,106)                                |   |   | (77,106)                                |                                     |  |
| RES016        | Joint Core Strategy Reserve                        | To fund Joint Core Strategy                                      | (18,780)                                |   |   | (18,780)                                |                                     |  |
| RES018        | Civic Pride Reserve                                | To pump prime civic pride initiative / match funding             | 0                                       |   |   | 0                                       |                                     |  |
| RES020        | Ubico Reserve                                      | Replacement fund   | (54,000)                                |   |   | (54,000)                                |                                     |  |
| RES022        | Homelessness Reserve                               | To cover future homelessness prevention costs                    | (41,100)                                |   |   | (41,100)                                |                                     |  |
| RES023        | Transport Green Initiatives Reserve                | To fund Transport Green Initiative Schemes                       | (33,825)                                |   |   | (33,825)                                |                                     |  |
| RES024        | New Initiatives reserve                            | To fund 2020 Vision transformation programme                     | (336,623)                               |   |   | (336,623)                               |                                     |  |
|               | Budget Strategy (Support) Reserve                  | To support budget strategy                                       | (458,837)                               | 231,426                                 |   | (227,411)                               | (293,000)                           |  |
| RES026        | Social Housing Marketing Assessment (SHMA) Reserve | To fund Social Housing Marketing Assessment work                 | (36,534)<br>(1,483,842)                 | (2,500)                                 | 1   | (39,034)<br>(1,138,388)                 | (2,500)                             |  |
|               | Repairs & Renewals Reserves                        |  |   |   | •   |   |                                     |  |
| <b>RES201</b> | Commuted Maintenance Reserve                       | Developer contributions to fund maintenance                      | (73,035)                                | 12,172                                  |   | (60,863)                                | 12,172                              |  |
| RES204        | I.T. Repairs & Renewals Reserve                    | Replacement fund   | (67,200)                                | (50,000)                                |   | (117,200)                               | (50,000)                            |  |
| RES206        | Delta Place Reserve                                | maintenance fund   | (400,000)                               | (100,000)                               | 95,000  | (405,000)                               | (100,000)                           |  |
| RES205        | Property Repairs & Renewals Reserve                | 20 year maintenance fund   | (738,337)<br>(1,278,572)                | 102,000                                 | -   | (636,337)<br>(1,219,400)                | 102,000                             |  |
|               | Equalisation Reserves                              |  |   |   | -   |   |                                     |  |
| RES101        | Rent Allowances Equalisation                       | Cushion impact of fluctuating activity levels                    | (217,857)                               | 86,426                                  |   | (131,431)                               |                                     |  |
| RES102        | Planning Appeals Equalisation                      | Funding for one off appeals cost in excess of revenue budget     | (76,612)                                |   |   | (76,612)                                |                                     |  |
| RES105        | Local Plan Equalisation                            | Fund cyclical cost of local plan inquiry                         | (9,795)                                 |   |   | (9,795)                                 |                                     |  |
| RES106        | Elections Equalisation                             | Fund cyclical cost of local elections                            | (187,587)                               | (62,100)                                |   | (249,687)                               | 62,900                              |  |
| RES107        | Car Parking Equalisation                           | To fund fluctuations in income from closure of car parks         | (399,341)                               | 130,000                                 |   | (269,341)                               |                                     |  |
|               | Business Rates Retention Equalisation              | To fund fluctuations in income from retained business rates      | (393,263)                               | (14,211,526)                            |   | (14,604,789)                            | 13,810,279                          |  |
| RES109        | Cemetery income Equalisation reserve               | Additional Crematoria income to 2nd chapel build scheme          | (126,369)<br>(1,410,824)                |   | -   | (126,369)<br>(15,468,024)               |                                     |  |
| 55000         | Reserves for commitments                           | Approved hudget corrufenuerde                                    |   |   |   |   |                                     |  |
| RES301        | Carry Forwards Reserve                             | Approved budget carry forwards                                   | (191,552)                               | 191,552                                 |   | 0                                       |                                     |  |
|               | <u>CAPITAL</u>                                     |  |   |   | -   |   |                                     |  |
| RES402        | Capital Reserve - GF                               | To fund General Fund capital expenditure                         | (131,486)                               | (200,000)                               | 50,000  | (281,486)                               | (200,000)                           |  |
|               | TOTAL EARMARKED RESERVE                            | ES   | (4,496,276)                             |   |   | (18,107,298)                            |                                     |  |
|               | GENERAL FUND BALANCE                               |  |   |   |   |   |                                     |  |
| B8000 -       | General Balance - RR                               | General balances   |   |   |   |   |                                     |  |
| B8240         |  |  | (1,273,073)                             | 96,177                                  | -   | (1,176,896)                             |                                     | (543,574)                                      |
|               |  |  | (1,273,073)                             |   |   | (1,176,896)                             |                                     |  |
|               | TOTAL GENERAL FUND RESERVES AND BALANCES           |  | (5,769,349)                             | (13,659,845)                            | 145,000   | (19,284,194)                            | 13,379,819                          | (543,574)                                      |
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## APPENDIX 6

